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**Smart-Choice  
Accounts™**



## **Health Savings Account Investments**

Your guide to unlocking the unlimited potential of your HSA



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## The Triple Tax Benefits of Your HSA

Opening an HSA is a smart choice! Now, it's time to learn how you can truly maximize the opportunity that comes with this tax advantaged account.

With an HSA, you get the unparalleled benefit of triple tax savings on the dollars you contribute.

1

While subject to annual contribution limits, money can go into an HSA tax-free through a payroll deduction program or employee contributions made post-tax are tax deductible.

2

When used for qualified medical expenses, money spent is not taxed.

3

Interest and investment earnings within the account grow tax-free.

### Use investments to grow your HSA dollars

As highlighted above, one of the key benefits of an HSA is the ability for you, the account holder, to invest the dollars you contribute and potentially grow your account's value over time. In addition to having more money to pay for healthcare costs in the future, many financial advisors view HSAs as on par, or above, the value gained from a 401(k).

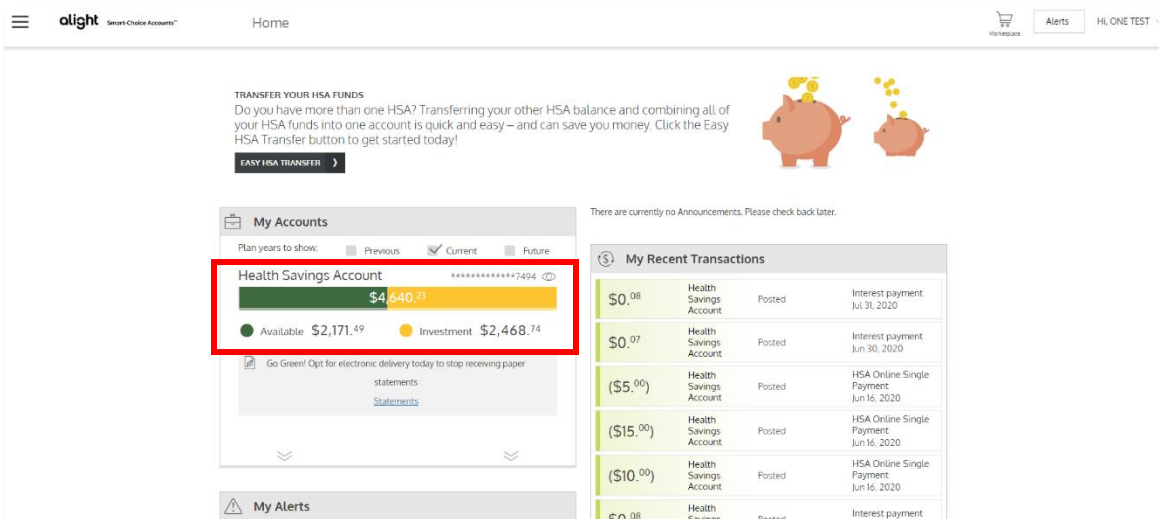
Throughout this guide, we clearly explain, highlight and provide tips to help you set up and navigate your investment account. The following are a few key things to know as you get started:

- Before you can invest a portion of your HSA savings, you must have a \$1,000 account balance
- Investments are self-directed, giving you the control to contribute funds as you like
- Devenir is your HSA investment partner
- You will manage your investments online on the benefits website

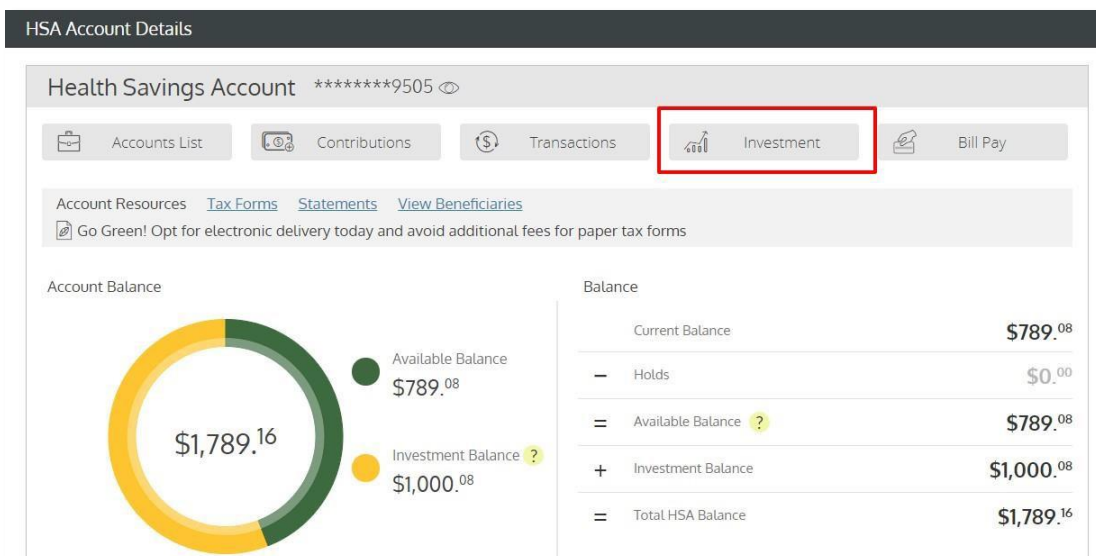
## Apply for an HSA investment account

Follow these easy steps to request to open your HSA investment account.


- 1 First, go to the benefits website and navigate to Your Health Savings Account
- 2 Navigate to the Your Accounts section on the home page. Click on your HSA.








- 3 To open an investment account, you must maintain a \$1,000 balance in your HSA. Once you click Apply for an Investment Account, complete the application by reading all disclosures and submitting your investment application. To reference disclosures at any time, you can find these disclosures within Documents & Forms under the Resources tab of the member website.




HSA Investment

 Investment rules for your Health Saving Account


	<p>You must maintain this balance in your HSA in order to invest: <b>\$1,000.00</b></p> <p>Your current HSA balance: <b>\$1,600.00</b></p>	<p> <b>Congratulations! You are ready to invest.</b></p> <p>One of the many benefits of your enrollment in an HSA with our bank is that you can invest once you have more than \$1,000.00 in your HSA. Here is how to get started:</p> <ol style="list-style-type: none"> <li>1. Apply for an investment account online by clicking the "Apply for an Investment Account" button below.</li> <li>2. Complete the application by reading all disclosures and submitting your investment application.</li> <li>3. Within 24-48 hours, your investment account will be opened and you will be able to access your investment account from this page. The first thing you should do is setup your investment allocation model.</li> <li>4. You'll be able to transfer money from your HSA to your investment account directly from this page.</li> </ol> <p>Click the button below if you would like to begin investing.</p> <p> <b>Apply For An Investment Account</b></p>
	<p>Transfers from your HSA to your investment account must be greater than or equal to: <b>\$1.00</b></p>	
	<p>Once your HSA balance reaches this amount, you can begin investing: <b>\$1,001.00</b></p>	

Apply for an Investment Account ×

An investment account is a great way to help you save for medical expenses in retirement. We offer a broad set of mutual funds and best of all, any earnings are tax free.

 Remember, investments are not FDIC insured and losses may occur.

☒ I agree and want an Investment account

× Cancel
  Submit

If you complete the application for an HSA Investment Account before 12pm CST, your account will be open within a few hours. If your application was completed after 12pm CST, it will be processed the next business day. Once your account is open, you will receive a welcome email and you will be able to navigate to the investment portal.

## Set up online access to your investment account & allocate assets

Once your investment account has been opened, you can follow these easy steps to set up online access to your account.

1

Once logged into the benefits website, access your HSA account > Investments > View/Trade. You will manage your investment account through our HSA investment partner's website. If a new window does not open automatically, check and disable your pop-blocker within the browser window.



2

You'll be asked to verify your preferred method of receiving communications.

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### My eDelivery Preferences

Please indicate your preference for receiving notification of future changes to your account.

- Please select your preferred delivery method for each of the three activity categories listed below
- Click Submit to proceed to your home page. If you are not ready to choose your delivery options now, you can click Logout and make your selections later.
- These options will continue to reappear until you have submitted your choices.

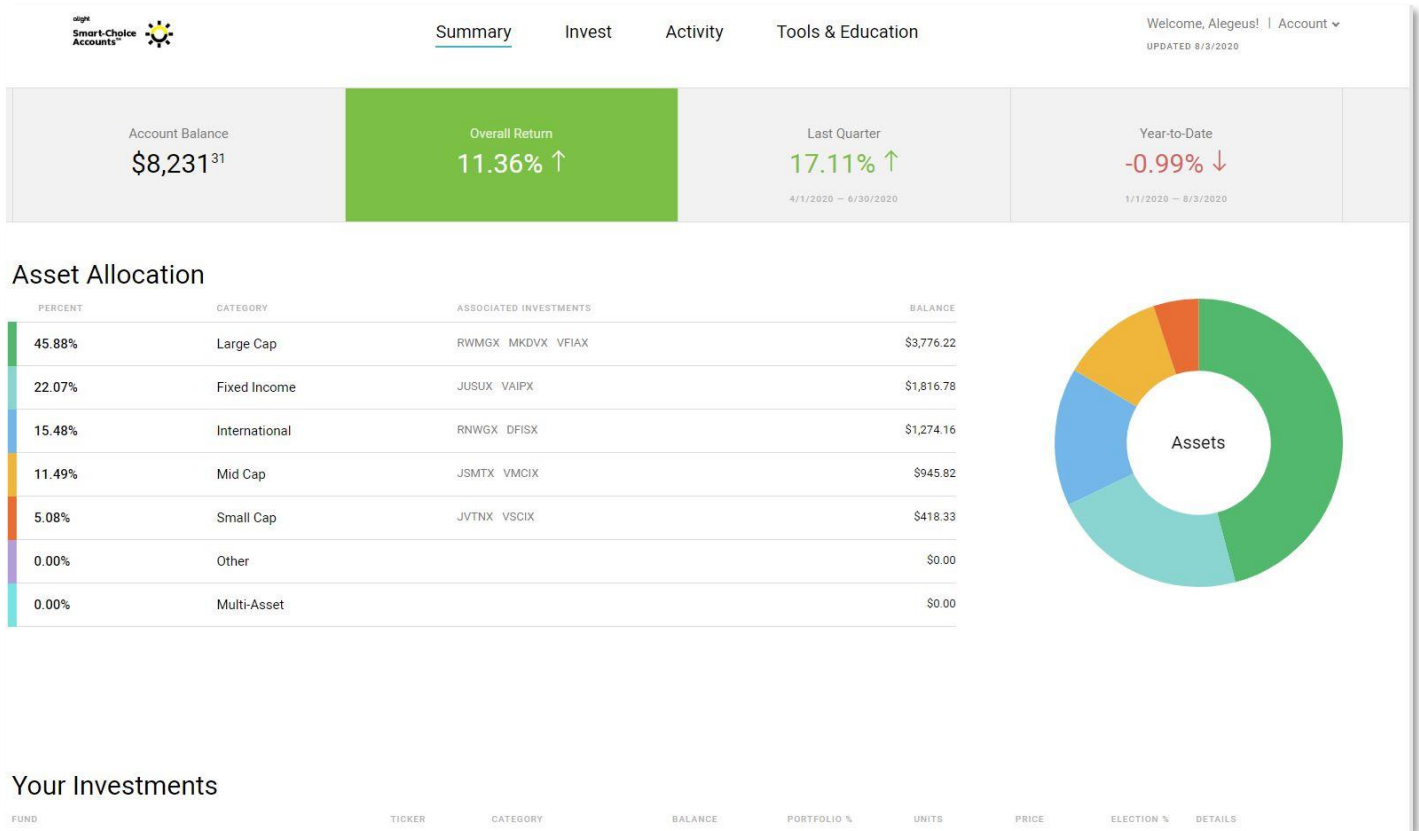
Email Address:  **Update Email Address**

	Email Delivery	Opt-Out of Delivery
Financial Transactions	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Future Investment Elections Transfers, Realignment	Email	OptOut
Personal	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Statement Preference eDelivery Preference	Email	OptOut
Security	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Email Address	Email	OptOut

**Submit**

3

You will be taken to the investment account homepage where you can begin managing your account, including setting up your investment elections. \*Important Note: After you click submit, you will be routed to the investment portal. However, before you can make your investment elections, you must transfer funds into your Investment Account.



## Transfer funds to your HSA investment account

- 1 Once logged into the benefits website, access your HSA account > Investments > Transfer to Investments. If a new window does not open automatically, check and disable your pop-blocker within the browser window.

The 'Available to Invest' balance is the maximum you can invest due to the minimum balance required.

The screenshot shows a window titled "Transfer to Investments" with a close button (X) in the top right corner. The window displays the following information:

Balance	\$2,786. <sup>97</sup>
Maintain Balance	\$1,000. <sup>00</sup>
Pending Transfers	\$0. <sup>00</sup>
Available to Invest	\$1,786. <sup>97</sup>
Minimum Investment Amount	\$1. <sup>00</sup>
Maximum Investment Amount	\$1,786. <sup>97</sup>

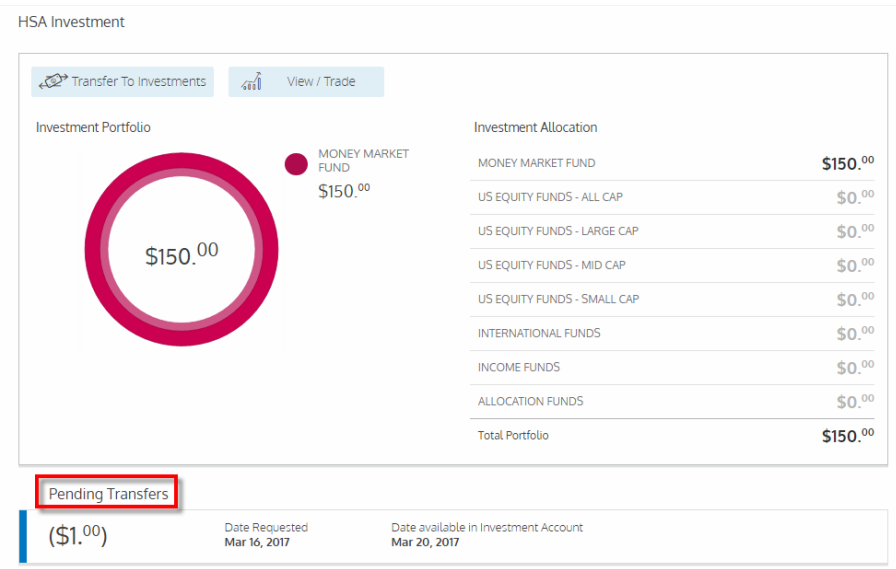
Below the table, there are two informational boxes:

- A light blue box with an information icon (i) containing the text: "Please specify the amount you would like to transfer. Your transfer will be completed in the next 2-3 business days. Please note that your investments are not FDIC insured and may lose value."
- A light red box with a warning icon (triangle with exclamation mark) containing the text: "Once you submit your transfer request, the amount specified **cannot be edited or deleted**. Be sure to enter transfers only once and verify the amount prior to submitting."

At the bottom, there is a "Transfer Amount" field with a dollar sign icon and an asterisk, followed by a text input box. Below the input box are two buttons: a blue "Submit" button with a checkmark icon and a grey "Cancel" button with an X icon.

- 2 Enter the amount you want to transfer to the investment account and click Submit.
- 3 You should then see the transaction as a Pending Transfer. The transfer will complete within 3-5 business days. The transfer will default to the Money Market Fund. Once the transfer completes, navigate to the HSA Investment Home Page to make your investment elections.



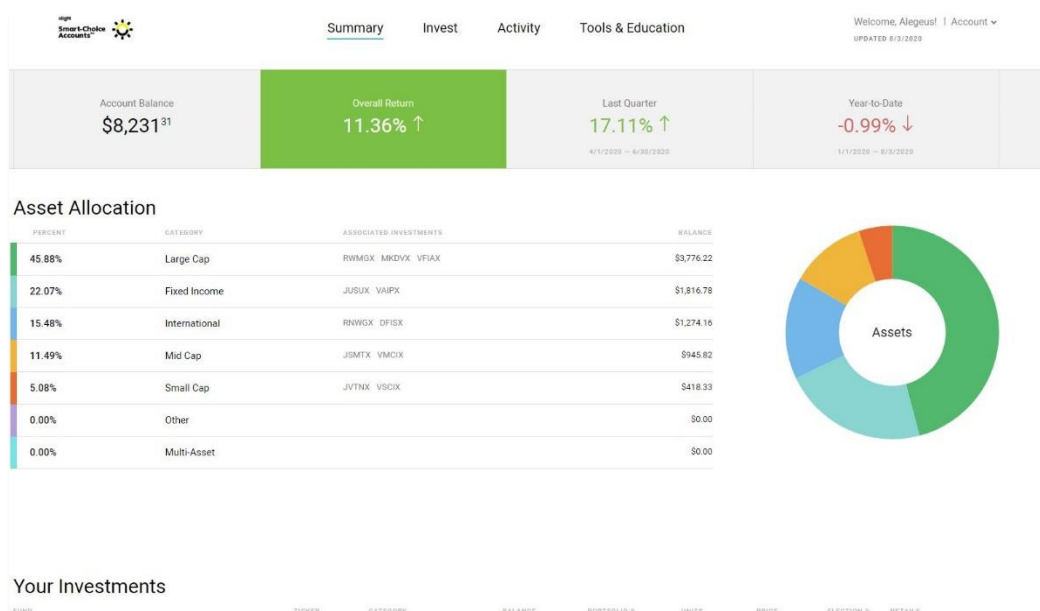


## Navigate your HSA investment account

To unlock the full value of your HSA investment account, reference these actions when using your account.

### Home page

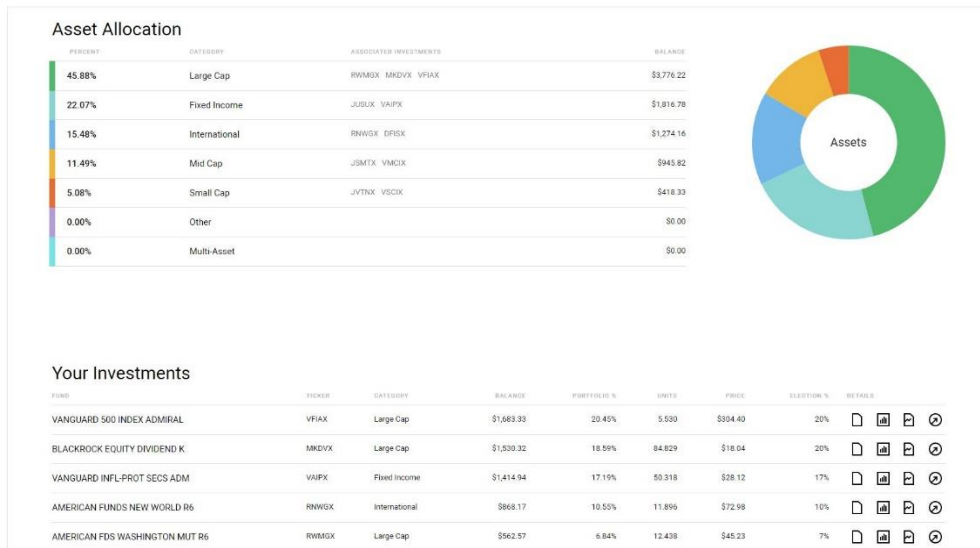
Each time you access your HSA investment account, you will come to your investment account homepage. From this page, you can view investment and account summaries, navigate to adjust investment summaries, adjust allocations, view quarterly statements, and more!



## Investment summary

Once logged into your HSA investment account, your investment summary is listed on the home page. Select Summary on the top menu to navigate here.

This page lists the details around each of your investments, including balances by fund, election percentage, portfolio percentage, units, and price.

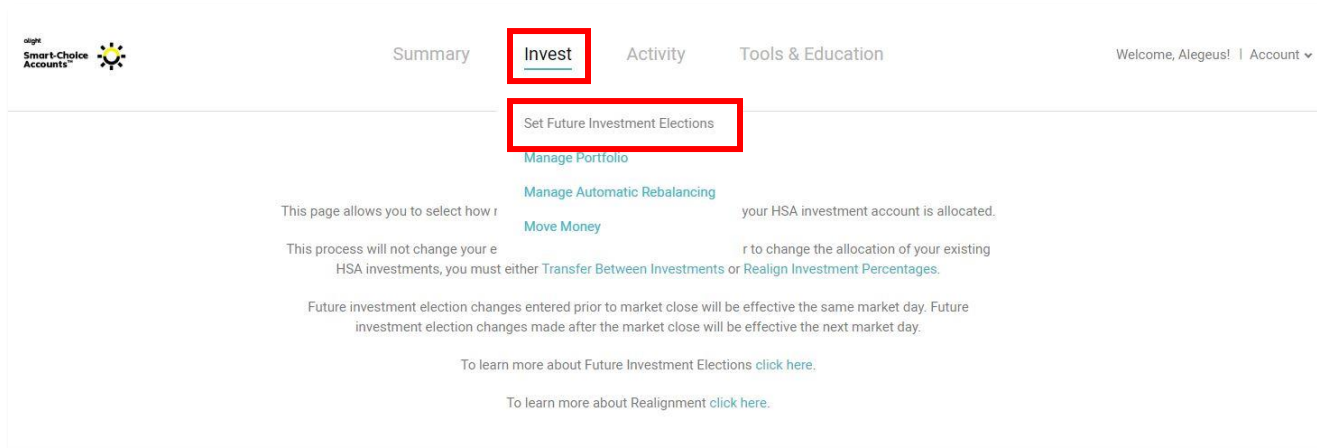


## Allocations and transfers

Reference these tips when you want to update your investment elections, transfer funds between investments, and more!

### Update investment elections

To update your elections, select Set Future Investment Elections from the Invest drop down as shown below.



Smart-Choice Accounts

Summary **Invest** Activity Tools & Education

Welcome, Alegeus! | Account

Set Future Investment Elections

Manage Portfolio

Manage Automatic Rebalancing

Move Money

This page allows you to select how i your HSA investment account is allocated.

This process will not change your e r to change the allocation of your existing HSA investments, you must either [Transfer Between Investments](#) or [Realign Investment Percentages](#).

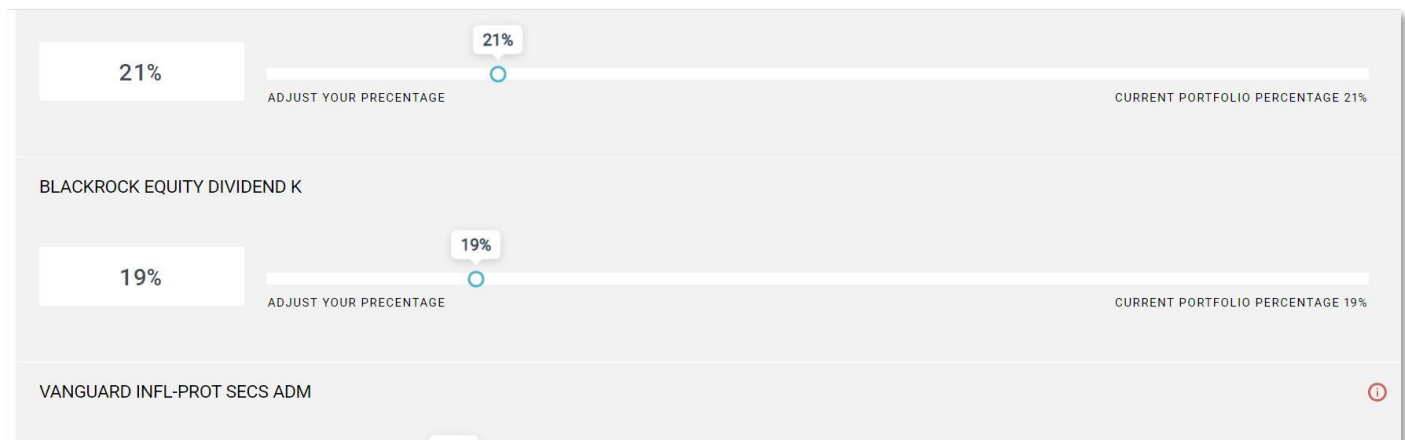
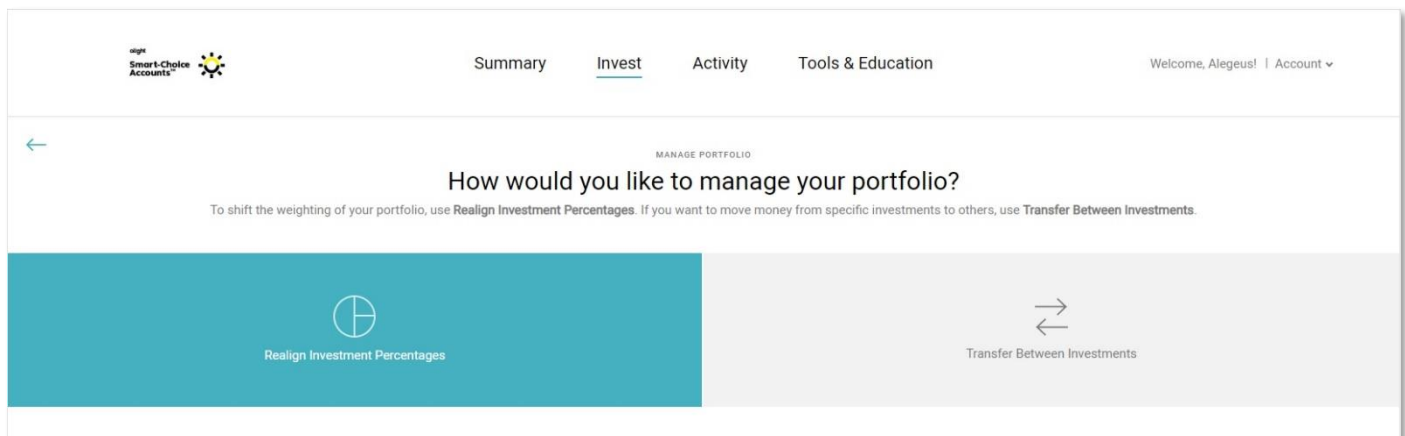
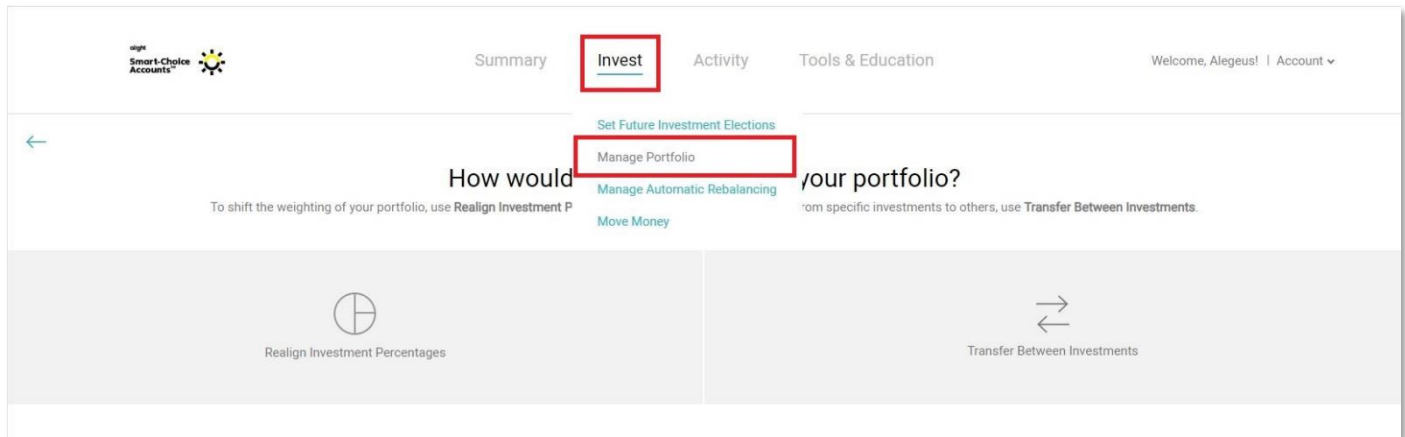
Future investment election changes entered prior to market close will be effective the same market day. Future investment election changes made after the market close will be effective the next market day.

To learn more about Future Investment Elections [click here](#).

To learn more about Realignment [click here](#).

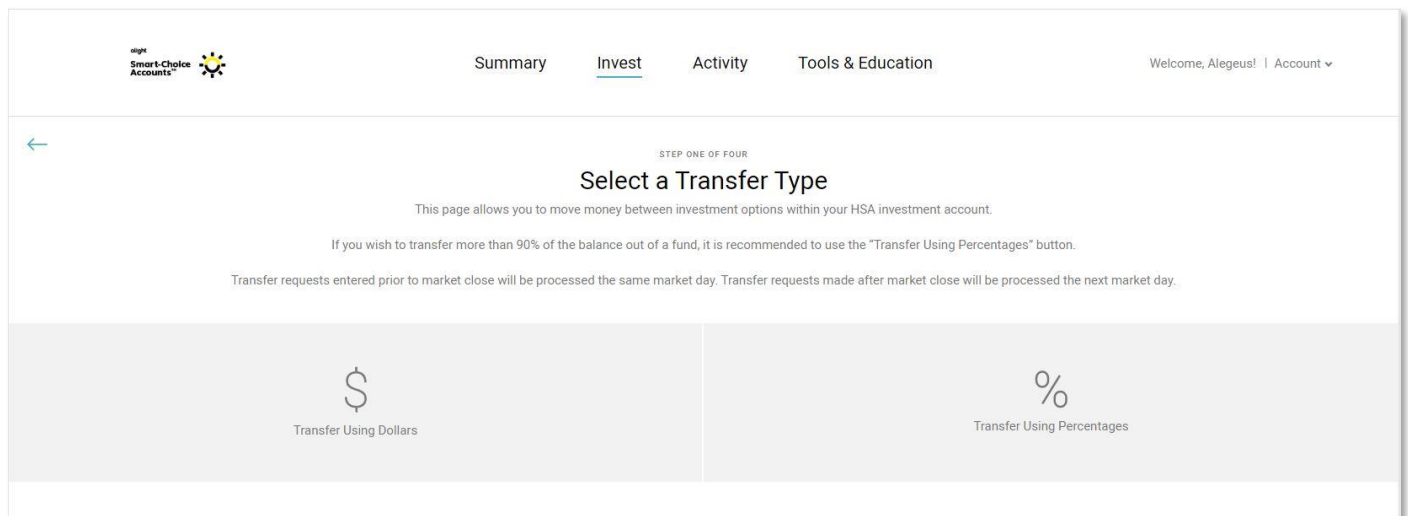
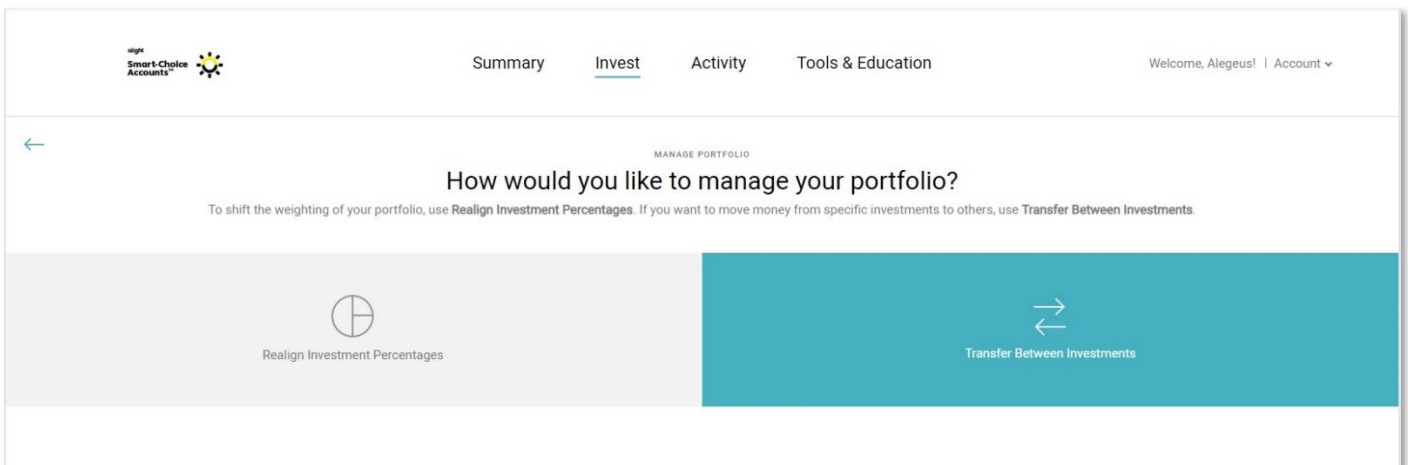
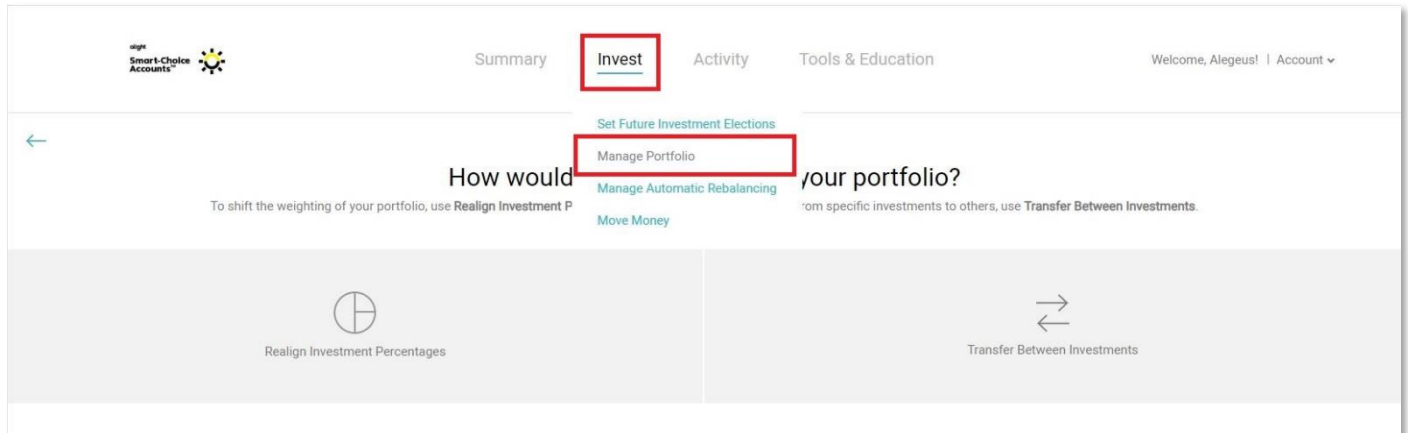
## Re-allocate your portfolio

To re-allocate assets within your portfolio, select Manage Portfolio from the Invest drop down. Select Realign Investment Percentages from the Manage Portfolio page.



### Transfer funds between investments

To move money between your available mutual funds, select Manage Portfolio from the Invest drop down. Select Transfer Between Funds from the Manage Portfolio page. You will then be asked to select a transfer type and can choose Transfer Using Dollars or Transfer Using Percentages.



[Summary](#)
[Invest](#)
[Activity](#)
[Tools & Education](#)

Welcome, Alegeus! | [Account](#)

←

STEP TWO OF FOUR

## Select Transfer Source(s)

From one or more investments, click transfer to enter the amount you would like to transfer. On the following page, you will select the investment(s) you would like to transfer to.

### Large Cap

FUND	BALANCE
<a href="#">BlackRock Equity Dividend K</a>	<div>\$1,573.58</div> <div>Transfer</div>
<a href="#">Vanguard 500 Index Admiral</a>	<div>\$1,724.81</div> <div>Transfer</div>
<a href="#">American Fds Washington Mut R6</a>	<div>\$576.87</div>

STEP TWO OF FOUR

## Select Transfer Source(s)

From one or more investments, click transfer to enter the amount you would like to transfer. On the following page, you will select the investment(s) you would like to transfer to.

### Large Cap

FUND	BALANCE
<a href="#">BlackRock Equity Dividend K</a>	<div>\$1,573.58</div>

ENTER AMOUNT TO TRANSFER

USE A XXX.XX FORMAT

\$

×

STEP TWO OF FOUR

## Select Transfer Source(s)

From one or more investments, click transfer to enter the percentage you would like to transfer. On the following page, you will select the investment(s) you would like to transfer to.

### Large Cap

FUND	BALANCE
<a href="#">BlackRock Equity Dividend K</a>	<div>\$1,573.58</div>

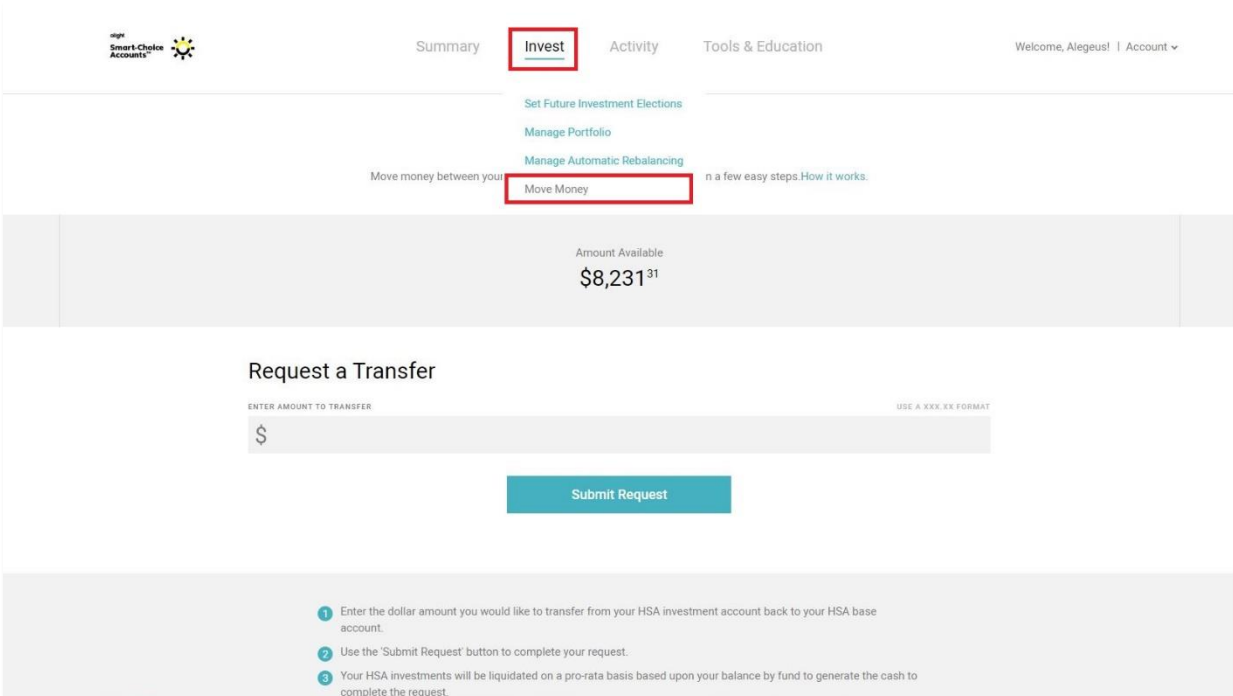
ENTER PERCENTAGE TO TRANSFER

×

### ***Transfer funds to your HSA***

Conversely, you can transfer money from your investment account to your HSA, up to the amount you enter in the Request a Transfer field. Your mutual funds will be sold according to your existing allocation model percentage.

To transfer money from your investment account to your HSA, select Move Money from the Invest drop down as shown below.



The screenshot shows the 'Invest' tab selected in the top navigation bar. Below the navigation bar, there are links for 'Set Future Investment Elections', 'Manage Portfolio', and 'Manage Automatic Rebalancing'. A red box highlights the 'Move Money' link. Below this, the 'Amount Available' is shown as '\$8,231<sup>31</sup>'. The 'Request a Transfer' section contains a text input field for the amount to transfer, a 'Submit Request' button, and a list of instructions at the bottom.

Summary **Invest** Activity Tools & Education Welcome, Alegeus! | Account ▾

Set Future Investment Elections  
Manage Portfolio  
Manage Automatic Rebalancing  
Move money between your accounts in a few easy steps. How it works.  
**Move Money**

Amount Available  
\$8,231<sup>31</sup>

**Request a Transfer**

ENTER AMOUNT TO TRANSFER USE A XXX.XX FORMAT

\$

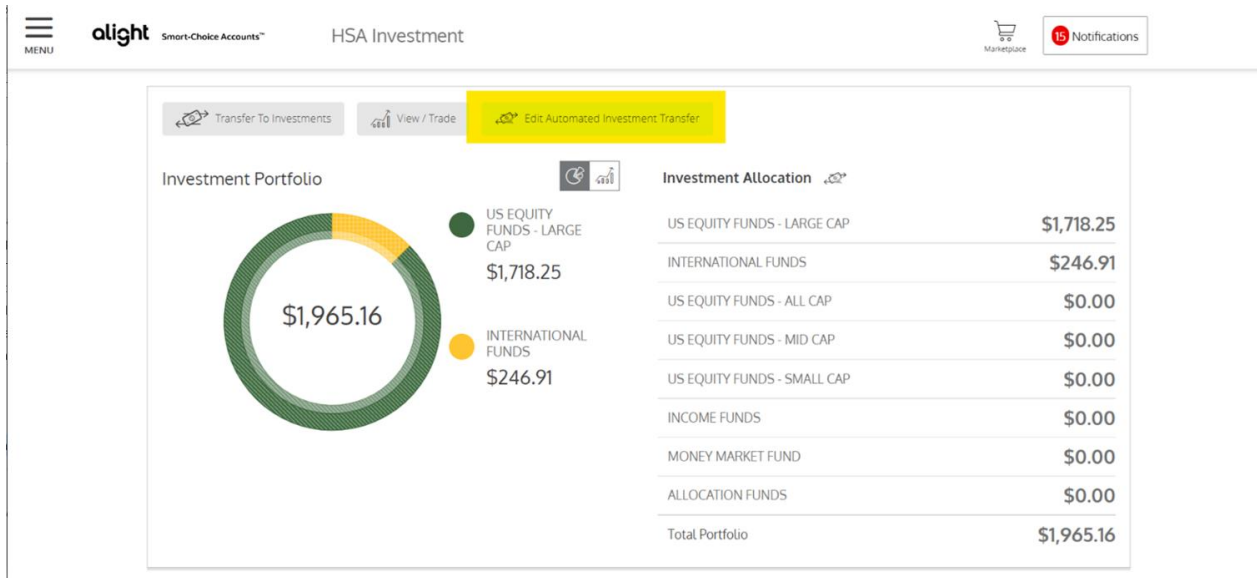
**Submit Request**

- 1 Enter the dollar amount you would like to transfer from your HSA investment account back to your HSA base account.
- 2 Use the 'Submit Request' button to complete your request.
- 3 Your HSA investments will be liquidated on a pro-rata basis based upon your balance by fund to generate the cash to complete the request.

### ***Stop investing money in your HSA***

If you want to stop investing and transfer the money back into the base HSA account, you must sell the investments and turn off the auto-investment transfers. If you do not turn off the auto-investment transfers, money will continue to transfer into the investment account automatically and you will have to complete the transfer again.

## Health Savings Account Investments



alight Smart-Choice Accounts™ HSA Investment

MENU Marketplace 15 Notifications H. EARL EVANS

Transfer To Investments View / Trade Edit Automated Investment Transfer

Investment Portfolio

Automatic Transfer Settings

Your current transfer preferences are:  
Transfer amounts above **\$2,000.00** to investments  
Your minimum transfer amount is **\$1.00**

Here's how it works:  
Once your account reaches or exceeds **\$2,001.00**, we will automatically transfer amounts above **\$2,000.00** to your investment account. The transfer will be performed at most once a day.

✓ Turn Off Auto Transfer ✓ Edit

Investment Allocation

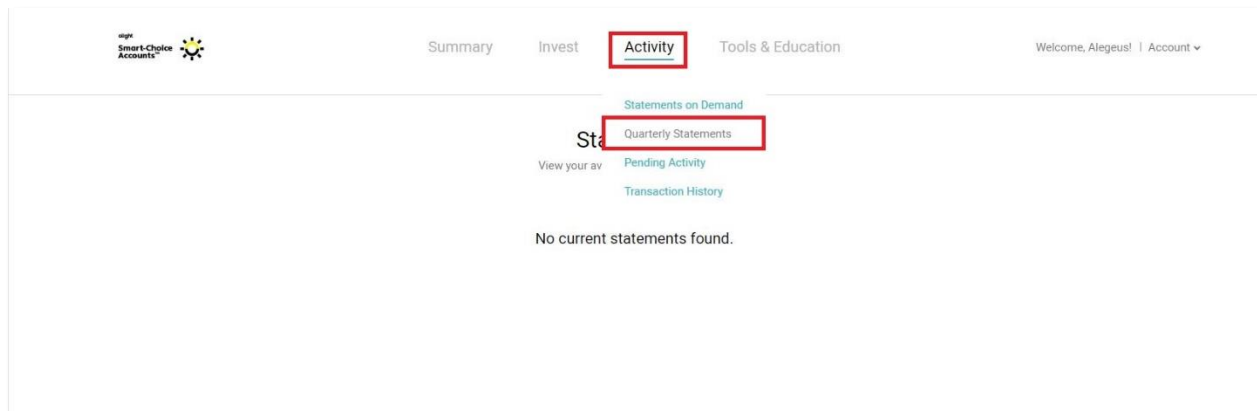
US EQUITY FUNDS - LARGE CAP	\$1,718.25
INTERNATIONAL FUNDS	\$246.91
US EQUITY FUNDS - ALL CAP	\$0.00
US EQUITY FUNDS - MID CAP	\$0.00
US EQUITY FUNDS - SMALL CAP	\$0.00
INCOME FUNDS	\$0.00
MONEY MARKET FUND	\$0.00
ALLOCATION FUNDS	\$0.00
Total Portfolio	\$1,965.16

## Statements and Activity

Investment account statements are separate from HSA statements. You will be notified by email when your monthly statement has been posted. If you do not have an email on file, you will receive your statement notification via regular mail.

### ***Quarterly statements***

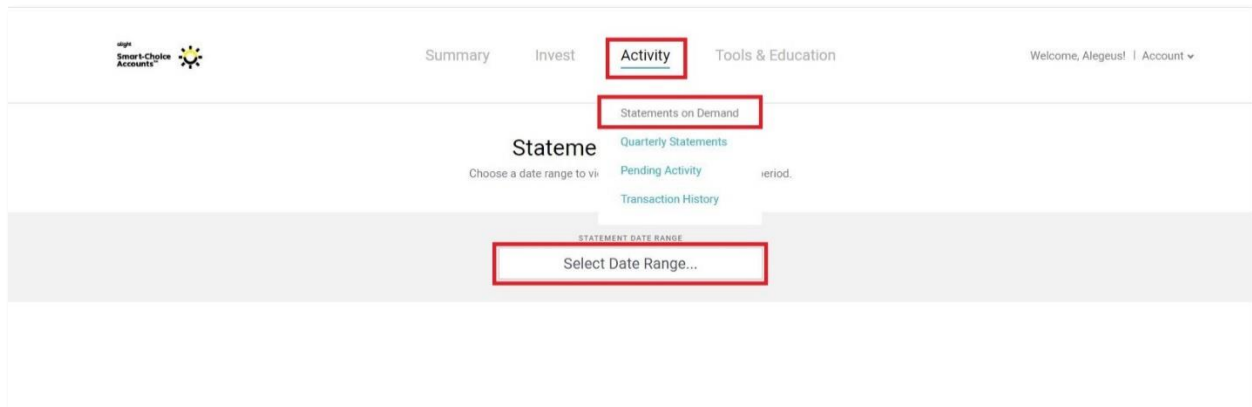
To view your quarterly investment statements, select Quarterly Statements from the Statements and Activity drop down as shown below.





## Statements on Demand

To generate a statement for a custom date range, select Statement on Demand from the Activity drop down as shown below, and then enter a range in the Select Date Range box. Because custom period statements are generated on-demand, you can generate a custom period statement by specifying the requested date range and then either taking a screen print of the statement or saving it as a pdf. The custom period statement is not archived for future reference, but you can re-run the same custom date range as needed.



<div> <span>Summary Invest <u>Activity</u> Tools &amp; Education</span> <span>Welcome, Alegeus!   Account</span> </div>						
<div> <h3>Statements on Demand</h3> <p>Choose a date range to view your statement for that time period.</p> <div>STATEMENT DATE RANGE</div> <div>06/01/2020 – 07/31/2020</div> </div>						
FUND NAME	BEGINNING BALANCE	TRANSFERS IN	TRANSFERS BETWEEN	TRANSFERS OUT	EARNINGS	ENDING BALANCE
BlackRock Equity Dividend K	\$1,585.55	\$0.00	-\$7.27	\$0.00	\$2.88	\$1,522.68
Vanguard 500 Index Admiral	\$1,612.25	\$0.00	\$6.25	\$0.00	\$112.99	\$1,671.28
Vanguard Mid Cap Index Instl	\$499.16	\$0.00	-\$22.39	\$0.00	\$38.64	\$497.59
Janus Henderson Venture N	\$177.13	\$0.00	-\$15.27	\$0.00	\$11.33	\$167.11
Vanguard Small Cap Index I	\$256.81	\$0.00	-\$20.26	\$0.00	\$16.89	\$244.57
American Funds New World R6	\$820.93	\$0.00	-\$30.44	\$0.00	\$103.61	\$863.41
American Fds Washington Mut R6	\$560.34	\$0.00	\$5.04	\$0.00	\$14.90	\$559.71
DFA Intl Small Company I	\$414.16	\$0.00	-\$19.12	\$0.00	\$21.33	\$401.61
Jackson Square Smid-Cap Growth	\$472.86	\$0.00	-\$65.30	\$0.00	\$48.51	\$440.84

## Frequently Asked Questions

**Q. How often are investment options updated?**

A. Investment options are updated on a quarterly basis and available on the [Devenir website](#). You can also link to quarterly performance updates within the benefit website's online resources for HSAs.

**Q. How long does it take to transfer money?**

A. For transfers to your investment account from your HSA base account, it takes 3-5 business days to debit your HSA and for transferred funds to be available for investment. For transfers from your investment account to your HSA base account, funds will be transferred by wire back to your base account within 2 business days of the transfer request being processed. In general, transfer requests entered before 4pm ET will be processed the same day, and transfer requests entered after 4pm ET will be processed the next business day.

**Q. Can I go below the \$1,000 investment threshold within my HSA?**

A. No. When funds are transferred to your investment account, the amount of the transfer cannot bring the balance of your HSA below your investment threshold.

**Q. Where can I find a list of mutual funds?**

A. Investment options are viewable within the Resources section of the member website. To view your current asset allocation, click the Investments button within your HSA.

**Q. Can I use my investment funds to pay for qualified medical expenses?**

A. No. You can't make payments for qualified medical expense directly from your investment account. If you wish to use funds from your investment account to make payments, the funds will first need to be transferred into your HSA account.

**Q. What does "self-directed" account mean?**

A. Self-directed means that neither the banking partner nor the investment partner can provide investment advice, such as which funds to pick. If you want investment advice, you can use online resources such as Morningstar.com or consult an investment professional

**Q. Are there any additional fees associated with my investment account?**

A. You may be responsible to cover the monthly investment fee of \$2.50. The fee will be deducted monthly from your HSA account. If you have any questions about the investment fee, please contact your Administrator.